Essex Radez Moves Aggressively on Exchange Depth-of-Book Enhancements

Chicago (November 1, 2006) – Committed to providing the most advanced and affordable ticker plant market data system, Essex Radez has once again taken the lead by adding a suite of new feed handler modules to its open source KMD system. These modules, now in production, implement the latest NASDAQ, NYSE, and CME feed upgrades providing enhanced depth-of-book data.

- **KMD Mcast for NASDAQ TotalView 3.0** implements the latest release of TotalView, a NASDAQ feed providing consolidated, order-by-order, depth of book for securities traded on NASDAQ, INET, and BRUT with market participant attribution for NASDAQ, NYSE, and Amex listed issues. KMD enhances the value of TotalView 3.0 by providing symbol refresh capability allowing an application to quickly recover in the event of an intra-day service interruption.

- **KMD Mcast for NYSE ArcaBook** implements ArcaBook which includes depth of book limit order information for NYSE Arca, ArcaEdge (OTCBB), NYSE Bond, and Option data. As with TotalView, Essex Radez has enhanced the value of ArcaBook by providing symbol refresh capability within the KMD Mcast feed handler.

- **KMD Mcast for NYSE OpenBook** implements the latest version of the feed which includes aggregate limit-order volume at every bid and offer price and NYSE Best Quote pricing in a faster, more streamlined data feed, than that provided through the Consolidated Quotation System (CQS). Inherent in OpenBook is a symbol refresh capability.

- **KMD Mcast for CME MDP** implements the latest CME Market Data Platform feeds including the top five price levels of bids and offers for any electronically-traded CME futures product.

In addition to providing KMD ticker plant technology, Essex Radez makes each of these feeds available through its V-Tick service. V-Tick provides co-location access to direct-feed market data from all leading North American exchanges, offering the fastest possible, most cost-effective, delivery of raw data and is ideal for powering virtually any application relying on direct exchange feeds.

For additional information concerning KMD, V-Tick, or any of our products and services, please contact Nick Radez on 312-212-1815 (nick@radez.com).

About Essex Radez

Founded in 1977 as a market making member of the CBOE, Essex Radez is recognized as a leading provider of algorithmic trading technology and trading services. Unlike technology-only firms, Essex Radez is a broker-dealer, an active member of leading securities exchanges throughout North America, and a user of the technology we create.

Our long tenure in the industry, combined with the use of cutting-edge technology, has resulted in focused, efficient and cost-effective solutions for our customers, including:

- Immediate execution on listed and OTC securities (V-Fill)

- Cost-effective, low latency delivery of direct exchange feeds, coupled with access to global execution links (V-Tick)

- The fastest, and lowest cost, market data delivery system (KMD)

- A program of services to implement algorithmic trading at your firm (V-Trade)